Causton Bluff Board Meeting Minutes November 19, 2020

Call to Order: by David Knox at 9:30 AM

Present were: David Knox, Selina Brown, Susan Brinkley, Don Reinke, Jodi Harstine (from MSM), Al Parnell. Al Kritter attending in the beginning to ask questions.

Minutes from October 19th meeting approved unanimously.

Financial Review- No questions. Account balances reflected below:

Causton Bluff Owners Association

Operating Cash: \$ 77,581.73

Reserve Cash: \$ 55,426.32

Reserve ICS: \$ 165,390.81

BB&T Money Market \$ 110,232.44

BB&T Operating Account \$ 193.14

Cottages at Causton Bluff

Operating Cash: \$ 17,473.60 Reserve Cash: \$ 50,723.66 Reserves Roof ICS: \$ 570,131.07 Reserves ICS- General: \$ 80,142.00

Causton Bluff Harbor

Operating Cash: \$ 10,615.64 Reserve Cash: \$ 14,909.51 Reserves ICS: \$ 100,247.93 Totals: Alliance Accounts: \$226,730.46

ICS Accounts: \$915,911.81

Unfinished Business:

- 1. Covenant Revisions- Draft received
- 2. Sprinklers with well- Irrigation as planned is completed
- 3. Balance of sprinklers need to go under roads at a cost of \$25 per foot-budget for in the future accordingly
- 4. Sidewalk repair is completed, but a hole remains for Platinum Paving to fill.
- 5. Discussion to fine tune expectations and coordination for Annual Meeting.

New Business

1. Ground cover needs planted on hill near harbor sidewalk that was recently repaired. Ask Nelson Group for suggestions on fast growing plants to fill while a longer life plant grows.

Adjourned: 11:15 AM.