

Causton Bluff Owners Association

Monthly Board Meeting

Minutes

Date: Tuesday, November 19, 2019

Location: 36 St. Augustine Bend

Quorum present, meeting called to order at 15:00.

Present are: David Knox, Selina Brown, Susan Brinkley, Don Reinke and Jodi Harstine from Market South Management.

Minutes: Reviewed minutes from October Meeting. Brinkley moved to approved minutes as amended, second by Brown and approved unanimously.

Management and Financials: reviewed delinquent accounts. Will send letter to one owner to explain balance due.

Discussed Wells completion and the need for a barrier to be installed to protect it

Discussed Cleaning – Proposal from JanPro provided, tabled until a later date.

The repairs to the dock are complete. All debris has been removed.

Rebuilding of the retaining wall near walkway across from Bartow has been completed with treated lumber.

Discussed boat owned without liability insurance. Jodi will get with Alan to discuss and build the letter

Financial Report: Reviewed financials for October 2019.

Unfinished Business

Annual Meeting: Discussed annual meeting on November 21 and presentation of budget.

Bulkhead: Thompson engineering is in progress of their work, anticipated plans by the end of 2019.

Loan: Motion was made by Don to approve the following loan with BB&T:

Not to exceed \$750,000 at 4.02% with a 7 year term and 9 month gradual draw. 2nd was by Selina and approved with a unanimous vote.

Adjournment: With no further business to discuss, the meeting adjourned at 4:45